STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of: ACCURATE PRECIOUS METALS REFINERIES, INC., Respondent.	Case No. PB-17-0158 CONSENT ORDER ASSESSING CIVIL PENALTY AND CONDITIONS

The Director of the Department of Consumer and Business Services for the State of Oregon ("Director"), acting in accordance with Oregon Revised Statutes ("ORS") chapter 726 ("Pawnbrokers Act"), has conducted an investigation into the pawnbroker activites of Accurate Precious Metals Refineries, Inc. ("Accurate").

Accurate wishes to resolve and settle this matter with the Director.

Now, therefore, as evidenced by the signature(s) subscribed in this Order, Accurate hereby CONSENTs to entry of this Order.

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director FINDS that:

1. Accurate is a domestic corporation registered with the Oregon Secretary of State since November 16, 2012, with a principal place of business of 1855 Hawthorne Ave NE, Salem, OR 97301.

2. Carlos Tarrillo ("Tarrillo") is listed as the registered agent, president and secretary of Accurate.

3. Accurate has had a pawnbroker license in Oregon since October 31, 2014. Accurate's license number is PB-0408.

4. The pawnbroker license application is signed by Tarrillo as the president of Accurate. He is also listed as the manager and registered agent.

5. On February 5, 2015, the Salem Police Department ("Salem PD") completed a review of Accurate's transactions and discovered that thirteen (13) transactions were not reported to Salem PD through the RAPID reporting system.

6. The Division's review of the RAPID System revealed that no entries were received as uploaded by Accurate from July 18, 2017 to October 13, 2017.

7. A report from RAPID indicated that between January 1, 2017 and August 1, 2017, Accurate entered 335 pawned items into the system with a total value of $66,024. A review of this report revealed:

A. Multiple items were inputted into the RAPID system beyond the three day requirement.

B. Fifty-four (54) pawned items that Accurate input into the RAPID system did not include a description of the item. The total value of the unidentified items was approximately $12,000.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

8. Pursuant to ORS 726.440(1), whenever the Director has reason to believe that any person has been engaged or is engaging or is about to engage in any violation of the Pawnbroker Act, the Director may issue an order to discontinue or desist from such violation or threatened violation.

9. Pursuant to ORS 726.285(2), a pawnbroker shall deliver each record, or a copy thereof, made under this section, within three days after the date of the transaction, to the local police agency that has jurisdiction over the location at which the pawnbroker has a place of business. Accurate violated ORS 726.285(2) by not ensuring the Salem PD received information through the RAPID system of pawned items within three days of the

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transaction.

10. Under ORS 726.910(1), any person who violates ORS 726.285 shall pay a civil penalty in an amount determined by the Director of not more than $2,500.

ORDERS

Now therefore, the Director issues the following Orders:

11. As authorized by ORS 726.252(1), the Director ORDERS Accurate to comply with and not violate any provision of the Pawnbrokers Act or the administrative rules promulgated thereunder.

12. The Director hereby ORDERS Accurate's pawnbroker license to include the following conditions until May 31, 2020:

a. Accurate will comply with all applicable pawnbroker statutes, rules and regulations.

b. Accurate will file a quarterly report beginning March 31, 2019 of all pawned items and loan transactions within the quarter.

c. Quarterly report must include a copy of all Leads OnLine entries.

d. The quarterly report is due 15 days after the end of the quarter.

e. Quarterly reports are to be filed through the first quarter of 2020 with the last report being due 15 days from March 31, 2020.

f. Quarterly reports are to be filed by email to DFR.ReportEnforcement@oregon.gov.

g. After receiving the quarterly report, the Director will randomly select 25 to 75 transactions per quarter. The physical loan ticket for every selected transaction must be scanned and filed by email with 14 days of the request.

h. If Accurate fails to comply with these conditions of its license, Accurate agrees to notify the Division of the failure to meet the conditions. If Accurate disputes the facts underlying noncompliance with this Order , Accurate shall have the right to contested

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case hearing.

i. The conditions of the Order will end May 31, 2020 without further action by the Division unless extended before then based on a violation this Order or the Pawnbroker Act through a subsequent order.

13. The Director, pursuant to ORS 726.910(1), hereby ASSESSES a CIVIL PENATLY in the amount of $2,000, which is due and payable to the Department of Consumer and Business Services at the time this Order is returned to the Division.

SO ORDERED this 6th day of February, 2019 in Salem, Oregon.

CAREMON C. SMITH, Director
Department of Consumer and Business Services

/s/ Dorothy Bean
Dorothy Bean, Chief of Enforcement
Division of Financial Regulation

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ENTITY CONSENT TO ENTRY OF ORDER

I, Carlos Tarrillo, am an officer of Accurate Precious Metals Refineries, Inc. ("Accurate"), and I am authorized to act on its behalf. I have read the foregoing Order and I know and fully understand the contents hereof. The factual allegations stated herein are true and correct. I have been advised of the right to a hearing and of the right to be represented by counsel in this matter. Accurate voluntarily consents to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this order. Accurate understands that the Director reserves the right to take further action against it to enforce this Order or to take appropriate action upon discovery that Accurate has committed other violations of the Oregon Pawnbrokers Act. Accurate will fully comply with the terms and conditions stated herein.

Accurate understands that this Order is a public document.

Signature: /s/ Carlos Tarrillo

Position Held: President

State of Oregon

County of Marion

There appeared before me on this 22nd day of January, 2019, Carlos Tarrillo who was first duly sworn on oath, and stated that he/she was and is an officer of Accurate and that he/she is authorized and empowered to sign this Consent to Entry of Order on behalf of Accurate and to bind Accurate to the terms hereof.

/s/ Shiela Uphoff
Notary Public

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